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SECRETARY OF STATE

2006 JAN 18 PM 5:10

STATE OF ARIZONA

JANET NAPOLITANO  
GOVERNOR

OFFICE OF THE GOVERNOR  
1700 WEST WASHINGTON STREET, PHOENIX, AZ 85007

MAIN PHONE: 602-542-4331  
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January 18, 2006

The Honorable Jim Weiers  
Speaker of the House  
Arizona House of Representatives  
1700 West Washington  
Phoenix, Arizona 85007

Re: House Bill 2006; appropriation; budget stabilization fund

Dear Speaker Weiers:

Today I vetoed House Bill 2006, related to deposits in the budget stabilization fund.

Although I support a healthy "rainy day fund" and have proposed a FY '07 budget that will make a substantial deposit in it, any efforts to place money in this fund must be part of our comprehensive state budget, and should occur only after we have made appropriate decisions about funding important state needs (including education, law enforcement and immigration) and repaying funds used as fiscal bridges during less prosperous times. Until we have reached an agreement on issues such as reducing the K-12 rollover, paying back the Highway User Revenue Fund, and repaying borrowed Vehicle License Tax funds, it is premature to make the type of deposit into the budget stabilization fund called for by House Bill 2006.

Yours very truly,

A handwritten signature in dark ink, appearing to read "Janet Napolitano", with a long horizontal flourish extending to the right.

Janet Napolitano  
Governor

JN:TN/jm

cc: The Honorable Ken Bennett  
The Honorable Stephen Tully

Passed the House January 11, 2006

by the following vote: 39 Ayes

21 Nays, 0 Not Voting

[Signature]

Speaker of the House

Pro Tempore

[Signature]

Chief Clerk of the House

Passed the Senate January 11, 2006

by the following vote: 19

11 Nays, 0 Not Voting

[Signature]

President of the Senate

[Signature]

Secretary of the Senate

EXECUTIVE DEPARTMENT OF ARIZONA  
OFFICE OF GOVERNOR

This Bill received by the Governor this

12th day of January, 2006

at 4:30 o'clock P. M.

[Signature]  
Secretary to the Governor

Approved this \_\_\_\_\_ day of

at VETO o'clock \_\_\_\_\_ M.

\_\_\_\_\_  
Governor of Arizona

EXECUTIVE DEPARTMENT OF ARIZONA  
OFFICE OF SECRETARY OF STATE

This Bill received by the Secretary of State

this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_

H.B. 2006

at \_\_\_\_\_ o'clock \_\_\_\_\_ M.

\_\_\_\_\_  
Secretary of State